

Buffalo Lake P&R Quarterly Meeting Minutes

June 27, 2015

Present: Bill Lewis, Joe Oravetz, Carol Deer and Roger Naniot

Meeting was called to order and opened with Pledge of Allegiance at 9:00 am

Minutes from the May meeting were read by Carol. Joe motioned to accept the minutes, Roger seconded, motion passed.

Treasures Report – Roger presented the May 2015 operating and capital fund reports. For the capital fund, the cash balance is \$27,806.03. The reason for the low balance is that the funds for the new cutter have yet to be received from the State of Wisconsin. The operating fund has a cash balance of \$206,370.44. Concern is labor. Maintenance and repair was \$3,938.03.

The District received notice from Susan Hutchings that she had completed the District's 2014 Financial Review and found no material misstatements. Roger motioned to accept the statement of financial review, Joe seconded motion passed.

Roger presented the board with a letter from Attorney William O'Connor which was written in response to Roger's request for guidance on the updating of the District's by-laws. In Mr. O'Connor's opinion the District would be better served by dispensing with our by-laws altogether and instead operate in accordance with state law found in the UWEX publication People of the Lakes: A Guide for Wisconsin Lake Organizations. In his opinion, separate by-laws can conflict with state law and require monitoring and updating that is not needed if the District just uses the aforementioned publication. This involves 2 steps. First involves the vote by the board to repeal the by-laws. Roger read Resolution 2015 to repeal the District by-laws. Carol motioned to accept the resolution, Roger seconded, motion passed. The next step is to present the resolution at the annual meeting for ratification.

Roger presented the proposed 2016 budget - **insert Roger info**- Joe motioned to accept the proposed budget, Carol seconded, motion passed.

Joe gave a very brief update on the plans for the Packwaukee causeway project.

The next quarterly meeting will be held at the Packwaukee Town hall at 9:00 am on Saturday October 10th.

Meeting adjourned.